FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Machuel Denis					2. Issuer Name and Ticker or Trading Symbol <u>Kyndryl Holdings, Inc.</u> [ KD ]										k all app	ship of Reporting Person applicable) irector		rson(s) to Is	
(Last)	(Fir	,	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 07/25/2024										Office	er (give title v)		Other (below)	specify
ONE VANDERBILT AVENUE 15TH FLOOR					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) NEW YO	ORK NY	? 1	0017													m filed by One Reporting Person m filed by More than One Reporting son			
(City) (State) (Zip)						Rule 10b5-1(c) Transaction Indication													
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
		Table	I - No	n-Deriva	tive S	Secu	rities	Acq	uired,	Dis	posed of	, or B	enefic	cially	/ Own	ed			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)			Execution Date,			3. Transaction Code (Instr. 8)  4. Securities Disposed Of 5)					and Securi Benefi		cially I Following	Form (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) (D)	or Prio	e	Transa	ed action(s) 3 and 4)			(Instr. 4)
Common	ommon Stock 07/2			07/25/2	2024		F		2,343(1)	D	\$2	6.97	4	4,887		D			
Common	ommon Stock 07/			07/25/2	2024			A		7,787(2)	7,787 <sup>(2)</sup> A S		6.97	52,674			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year) if	Execut if any	a. Deemed lecution Date, any onth/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Exercion Da /Day/Y		7. Title Amou Secur Under Deriva Secur 3 and	nt of ities lying ative ity (Instr	Dei Sed (Ins	Price of rivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
			Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amoun or Number of Shares	r							

## **Explanation of Responses:**

- 1. Represents the withholding from delivery of shares of Common Stock from the Issuer to satisfy the Reporting Person's tax withholding obligation upon the vesting of 15,614 restricted stock units previously granted on July 27, 2023 to the Reporting Person. These shares of Common Stock were not sold by the Reporting Person but were instead offset from the total number of vested shares of Common Stock received by the Reporting Person from the Issuer.
- 2. Represents a grant of restricted stock units which will vest in full on the earlier of the anniversary of the grant date and the date of the Issuer's 2025 Annual Meeting of Stockholders (provided that the date of such annual meeting is at least 50 weeks after the date of the Issuer's 2024 Annual Meeting of Stockholders).

/s/ Evan Barth, attorney-in-07/29/2024 fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.