FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Keinan Elly						2. Issuer Name and Ticker or Trading Symbol Kyndryl Holdings, Inc. [KD]									tionship of Reportir all applicable) Director Officer (give title		ng Person(s) to Is 10% Ov Other (s		wner
(Last) ONE VA	Last) (First) (Middle) ONE VANDERBILT AVENUE, 15TH FLOOR				3. Date of Earliest Transaction (Month/Day/Year) 06/07/2022									X		Group P		below)	Specify
(Street) NEW YORK NY 10017 (City) (State) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line) X	-/						
(Oity)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					ion 2A. Deemed			ate,	3. Transa Code (8)	ction	4. Securities	s Acquired (A) of (D) (Instr. 3, 4		or	5. Amo Securi Benefi	ount of ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount	(A) o (D)	r Prid	e	Transa	action(s) 3 and 4)			(11150.4)			
Common Stock 06/07/20						22			F		2,749(1)	D	\$1	0.825	41	15,020		D	
Common Stock 06/08/20					022)22					1,936(1)	D	!	\$11	413,084			D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	eemed tion Date, n/Day/Year)		Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		e Exerc tion D n/Day/		7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		Der Sed (Ins	rice of ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amou or Numb of Share	er					

Explanation of Responses:

1. Reflects shares withheld to cover the Reporting Person's tax liability in connection with the vesting of restricted stock units.

Remarks:

/s/ Catherine Buckley, as attorney in fact

06/09/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.