SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

				uer Name and Tick <u>ndryl Holding</u>	0	·	(Check	tionship of Reportir all applicable) Director Officer (give title	10% 0	
(Last) ONE VANDER	(First) BILT AVENUE, 1	(Middle) 5TH FLOOR		te of Earliest Trans 4/2021	action (Month/	Day/Year)	X	below) Chief Human R	below)
(Street)			4. If A	mendment, Date o	f Original Filed	(Month/Day/Year)	6. Indiv Line)	vidual or Joint/Grou	p Filing (Check	Applicable
NEW YORK	NY	10017					X	Form filed by One	e Reporting Per	son
(City)	(State)	(Zip)						Form filed by Mo Person	re than One Re	porting
	Tab	le I - Non-Deriva	ative S	Securities Acq	uired, Disp	oosed of, or Benef	icially	Owned		
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day				2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr.	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial

		(Month/Day/Year)	8)		, ,			Owned Following Reported	(I) (Instr. 4)	Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common stock	11/04/2021		A ⁽¹⁾⁽²⁾		22,012	Α	\$0.00	22,012	D	
Common stock	11/04/2021		A ⁽¹⁾⁽³⁾		31,445	Α	\$0.00	53,457	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		l of		6. Date Exerc Expiration Da (Month/Day/\	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Award of restricted stock units ("RSUs") with respect to shares of common stock, par value \$0.01 per share, of Kyndryl Holdings, Inc. granted under the Kyndryl 2021 Long-Term Performance Plan in connection with the conversion of certain equity incentive awards previously granted by International Business Machines Corporation.

2. The RSUs will vest in one installment on August 2, 2023.

3. The RSUs will vest in three equal installments on each of May 3, 2022, November 3, 2022 and November 3, 2023.

<u>/s/ Gregory Barresi, as</u> attorney-in-fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

11/08/2021

Date