FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

|           |        |       | <br> |  |
|-----------|--------|-------|------|--|
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| Check this box if no longer subject | C |
|-------------------------------------|---|
| to Section 16. Form 4 or Form 5     |   |
| obligations may continue. See       |   |
| Instruction 1(b).                   |   |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
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| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response       | : 0.5     |  |  |  |  |  |  |  |
|                          |           |  |  |  |  |  |  |  |

| 1. Name and Address of Reporting Person*  JACKSON SHIRLEY A  |  |       |                |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Kyndryl Holdings, Inc. [KD] |  |        |   |   |            |                       |   |                       | neck all ap   | ip of Reportin<br>plicable)<br>ctor                               | ng Per                                | rson(s) to Is |  |  |
|--|--|-------|----------------|--|--|--|--------|---|---|------------|-----------------------|---|-----------------------|---|---|---------------------------------------|---------------|--|--|
| (Last)   | Last) (First) (Middle)   |       |                |  | 3. Date of Earliest Transaction (Month/Day/Year) 07/25/2024                    |  |        |   |   |            |                       | Offi<br>belo  | cer (give title<br>w) |   | Other (s<br>below)  | specify                               |               |  |  |
| ONE VANDERBILT AVENUE 15TH FLOOR   |  |       |                | 4. If Amendment, Date of Original Filed (Month/Day/Year)                               |  |  |        |   |   |            |                       | 6. Individual or Joint/Group Filing (Check Applicable Line) |                       |   |   |                                       |               |  |  |
| (Street) NEW Y   | ORK N  | Y 1   | 0017           |  |  |  |        |   |   |            |                       |   |                       | Form filed by One Reporting Person Form filed by More than One Reporting Person |   |                                       |               |  |  |
| (City)   | (City) (State) (Zip)   |       |                |  |  | Rule 10b5-1(c) Transaction Indication  |        |   |   |            |                       |   |                       |   |   |                                       |               |  |  |
|  |  |       |                |  |  | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |        |   |   |            |                       |   |                       |   | nded to   |                                       |               |  |  |
|  |  | Table | I - No         | n-Deriva   | tive S   | Secu   | rities | Acq   | uired,  | , Dis      | posed of              | , or l  | Ben                   | eficia  | ally Ow   | ned                                   |               |  |  |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day   |  |       | Execution Date |  | Date,  | Transaction Dis  |        | 4. Securities Acquired (A<br>Disposed Of (D) (Instr. 3,<br>5) |   |            | d Secu<br>Bene<br>Own | rities For icially (D) d Following (I)                      |                       | n: Direct<br>or Indirect<br>nstr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership               |                                       |               |  |  |
|  |  |       |                |  |  |  | Code   | v   | Amount  | (A)<br>(D) | or                    | Price   | Trans                 | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                                  |   |                                       | (Instr. 4)    |  |  |
| Common Stock 07/25/2   |  |       |                |  | 2024   |  |        | A   |   | 7,787(1)   | 7 <sup>(1)</sup> A \$ |   | \$26.9                | 97  | 60,516  |                                       | D             |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |       |                |  |  |  |        |   |   |            |                       |   |                       |   |   |                                       |               |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | vative Conversion Date Execution Date, irity or Exercise (Month/Day/Year) if any |       |                | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year)   |        |   | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |            | f                     | 8. Price o<br>Derivative<br>Security<br>(Instr. 5)          |                       | у   | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |               |  |  |
|  |  |       |                |  | Code V   |  | (A)    | (D)   |   |            | Expiration<br>Date    | Title   | or<br>Nur<br>of       | ount<br>mber<br>ares  |   |                                       |               |  |  |

## **Explanation of Responses:**

1. Represents a grant of restricted stock units which will vest in full on the earlier of the anniversary of the grant date and the date of the Issuer's 2025 Annual Meeting of Stockholders (provided that the date of such annual meeting is at least 50 weeks after the date of the Issuer's 2024 Annual Meeting of Stockholders).

/s/ Evan Barth, attorney-infact

07/29/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.