

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Wyshner David B</u> (Last) (First) (Middle) ONE VANDERBILT AVENUE, 15TH FLOOR (Street) NEW YORK NY 10017 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Kyndryl Holdings, Inc. [KD]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) CFO & Treasurer
	3. Date of Earliest Transaction (Month/Day/Year) 11/04/2021	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock ⁽¹⁾								48	D	
Common stock	11/04/2021		A ⁽²⁾⁽³⁾		113,554	A	\$0.00	113,602	D	
Common stock	11/04/2021		A ⁽²⁾⁽⁴⁾		129,775	A	\$0.00	243,377	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date					

Explanation of Responses:

- On November 3, 2021, International Business Machines Corporation ("IBM") made a pro rata distribution to IBM's stockholders of record as of close of business on October 25, 2021 of one share of common stock, par value \$0.01 per share, of Kyndryl Holdings, Inc. ("Kyndryl") for every five shares of IBM common stock, par value \$0.20 per share, held by each holder to effect the legal and structural separation of Kyndryl from IBM. The reporting person received a distribution from IBM of 48 shares of Kyndryl common stock.
- Award of restricted stock units ("RSUs") with respect to Kyndryl common stock granted under the Kyndryl 2021 Long-Term Performance Plan in connection with the conversion of certain equity incentive awards previously granted by IBM.
- The RSUs will vest in three installments as follows: 1,812 RSUs on October 1, 2022, 1,813 RSUs on October 1, 2023 and 21,751 RSUs on October 1, 2024.
- The RSUs will vest in three equal installments on each of May 3, 2022, November 3, 2022 and November 3, 2023.

/s/ Gregory Barresi, as attorney-in-fact

11/08/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.