SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

| L | | | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|
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| | Estimated average burden | | | | | | | | | |
| | hours per response: | 0.5 | | | | | | | | |

| 1. Name and Addro Keinan Elly | ess of Reporting Pe | rson [*] | 2. Issuer Name and Ticker or Trading Symbol <u>Kyndryl Holdings, Inc.</u> [KD] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner |
|----------------------------------|-------------------------|---------------------------------|---|---|
| (Last) ONE VANDER | (First) RBILT AVENUE | (Middle) 15TH FLOOR 10017 | 3. Date of Earliest Transaction (Month/Day/Year) 08/01/2024 | Officer (give title Other (specify below) below) Group President |
| (Street) NEW YORK | NY | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person |
| (City) | (State) | (Zip) | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant t satisfy the affirmative defense conditions of Rule 10b5-1(c). See I | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any | 3. Transaction Code (Instr. | | | | | 5. Amount of Securities Beneficially | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|-----------------------------------|--|-----------------------|---------------|---------|---|---|---|
| | | (Month/Day/Year) | 8) Code V | | Amount | (A) or (D) | Price | Owned Following Reported Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 08/01/2024 | | F | | 34,644 ⁽¹⁾ | D | \$24.81 | 795,036 | D | |
| Common Stock | 08/01/2024 | | F | | 27,506 ⁽²⁾ | D | \$24.81 | 767,530 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
|---|---|--|---|---|---|---|-----|--|--------------------|---|--|--------------------------------------|--|--|---------------------------------------|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Represents the withholding from delivery of shares of Common Stock from the Issuer to satisfy then Reporting Person's tax withholding obligation upon the vesting of 62,647 restricted stock units previously granted on August 1, 2022 to the Reporting Person. These shares of Common Stock were not sold by the Reporting Person but were instead offset from the total number of vested shares of Common Stock received by the Reporting Person from the Issuer.

2. Represents the withholding from delivery of shares of Common Stock from the Issuer to satisfy then Reporting Person's tax withholding obligation upon the vesting of 49,738 restricted stock units previously granted on August 1, 2023 to the Reporting Person. These shares of Common Stock were not sold by the Reporting Person but were instead offset from the total number of vested shares of Common Stock received by the Reporting Person from the Issuer.

/s/ Evan Barth, attorney-infact

08/05/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

08/05/2

UNITED STATES SECURITIES AND EXCHANGE COMMISSION