FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Schroeter Martin J						2. Issuer Name <b>and</b> Ticker or Trading Symbol Kyndryl Holdings, Inc. [ KD ]									lationship k all app Direc	,				
(Last)					3. Date of Earliest Transaction (Month/Day/Year) 06/03/2024									V	belov	Officer (give title below)  Chief Execu		Other (specify below)		
ONE VANDERBILT AVENUE, 15TH FLOOR  (Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	<u>'</u>					
NEW YO	W YORK NY 10017													7	Form	Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)					Rule 10b5-1(c) Transaction Indication															
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day)						Exec if any	Deemed cution Date, y oth/Day/Year)					es Acquired (A) Of (D) (Instr. 3,				ties cially I Following	Form:	Direct   ( Indirect   ( str. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A (D	) or )	Price Repo		rted saction(s) . 3 and 4)			(Instr. 4)	
Common Stock 06/03/2						2024					152,059(	1)	A	<b>\$0</b>	1,4	1,435,739		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date, /Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercie Expiration Dat (Month/Day/Ye		ite	7. Title and Amount of Securities Underlying Derivative Security (Ir 3 and 4)		De Se (In	Price of crivative curity estr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y D	0. Dwnership Form: Direct (D) For Indirect I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amo or Num of Shar	ber						

## Explanation of Responses:

1. Represents a grant of Restricted Stock Units that vest in four equal installments beginning on June 3, 2025.

/s/ Evan Barth, attorney-in-

fact

\*\* Signature of Reporting Person Date

06/05/2024

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.