Kyndryl announces agreement to purchase Healthcare IT Leaders, LLC, to accelerate AI-led modernization

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Planned acquisition to strengthen Kyndryl's ability to serve U.S. healthcare organizations across applications, infrastructure and AI

NEW YORK, Aug. 10, 2026 /PRNewswire/ -- Kyndryl (NYSE: KD), a leading provider of mission-critical enterprise technology services, today announced its intent to acquire Healthcare IT Leaders, LLC, an enterprise IT services provider for hospitals and health systems. The acquisition will enable Kyndryl to more effectively address growing customer demand for its AI-led business modernization across healthcare providers and payors by leveraging Healthcare IT Leaders' healthcare consulting and application managed services expertise.

"Healthcare organizations are under increasing pressure to advance complex clinical, operational and workforce systems while maintaining resiliency, security and compliance," said Jamie Rutledge, president of Kyndryl U.S. "By combining Healthcare IT Leaders' healthcare consulting expertise with Kyndryl's AI-led modernization capabilities, we will be better positioned to support providers and payors."

Following the close of the acquisition, Kyndryl will combine Healthcare IT Leaders' consulting expertise in applications across clinical, operational and workforce platforms with Kyndryl's infrastructure leadership and AI capabilities to enable healthcare organizations to work with a single provider across applications, platforms and underlying IT environments.

Kyndryl already supports a broad set of healthcare organizations by running large-scale, highly regulated IT environments across the U.S. The addition of Healthcare IT Leaders' business will deepen Kyndryl's relationships with leading national healthcare systems and expand Kyndryl's access to the application and consulting layer of those environments. Together, the two companies will be well positioned to support enterprise health systems and hospitals across federal, academic, pediatric and regional segments as they navigate increasingly complex workforce challenges and a highly regulated industry.

The terms of the transaction were not disclosed. The transaction is expected to be completed during the second quarter of Kyndryl's fiscal year 2027, subject to customary closing conditions and regulatory review.

About Kyndryl
Kyndryl (NYSE: KD) is a leading provider of mission-critical enterprise technology services, offering advisory, implementation and managed service capabilities to thousands of customers in more than 60 countries. As the world's largest IT infrastructure services provider, the company designs, builds, manages and modernizes the complex information systems that the world depends on every day. For more information, visit www.kyndryl.com.

Forward-Looking Statements
This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements often contain words such as "aim," "anticipate," "believe," "could," "estimate," "expect," "forecast," "intend," "may," "objectives," "opportunity," "plan," "position," "predict," "project," "should," "seek," "target," "will," "would" and other similar words or expressions or the negative thereof or other variations thereon. All statements other than statements of historical fact, including without limitation statements concerning the Company's plans, objectives, goals, beliefs, business strategies, future events, business condition, results of operations, financial position, business outlook and business trends and other non-historical statements, are forward-looking statements. These statements do not guarantee future performance and speak only as of the date of this press release. Except as required by law, the Company assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Actual outcomes or results may differ materially from those suggested by forward-looking statements as a result of risks and uncertainties, including those described in the "Risk Factors" section of the Company's most recent Annual Report on Form 10-K, and may be further updated from time to time in the Company's subsequent filings with the

Securities and Exchange Commission.

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